



Rich Dad Poor Dad



THE RICH DON'T WORK FOR MONEY

TEACH FINANCIAL LITERACY

MIND YOUR OWN BUSINESS

WORK TO LEARN



The Rich Don't Work for Money



I DON'T WORK FOR MONEY. MONEY WORKS FOR ME

- There is a difference between being poor and being broke; broke is temporary and poor is eternal.
- For most people the more money they get the more in debt they go. More money does not solve money problems.
- Fear is what keeps most people working at their jobs. Most people become a slave to money.
- People desire money for the joy they think it can buy, but the joy it brings is often short-lived and they soon need more money for more pleasure, more comfort, and more security.
- If you don't first handle fear and desire and you get rich, you'll only be a high paid slave.

THE SOONER YOU FORGET ABOUT NEEDING A PAYCHECK, THE EASIER YOUR LIFE WILL BE

- Once a person stops searching for information and knowledge of oneself, ignorance sets in.
- Life's struggle is a moment to moment decision to open or close one's mind.
- The main cause of poverty or financial struggle, is fear and ignorance not the economy or the government or the rich. It is self-inflicted.
- More money seldom solves money problems. If you find yourself in a hole, stopping digging.
- Fear and self-doubt are the greatest detractors of personal genius. Often times in the real world, it is not the smart who get ahead, but the bold.
- When it comes to money, high emotions tend to lower financial intelligence.
- Job is just an acronym for "Just Over Broke."
- Workers work hard enough to not be fired and owners pay just enough so workers won't quit.



Teach Financial Literacy



LIFE IS A STRUGGLE BETWEEN IGNORANCE AND ILLUMINATION

- Money is one form of power, but what is more powerful is financial education. Money comes and it goes, but if you have the education of how money works, you gain power over it and can begin building wealth.
- Does teaching mean talking or a lecture? That is how they teach you in school but that is not how life teaches you and life is the best teacher of all. It pushes you around, each push is life saying to you, “wake up.”
- Simple math and common sense is all that is needed to do well financially.

FINANCIAL APTITUDE

- If you want to be rich, rule #1 is buy assets not liabilities. Assets put money in your pocket and liabilities take money out of your pocket. Not knowing the difference is what causes most the financial struggle in the world.
- Financial Aptitude: what to do with money once you make it, how to keep people from taking it from you, how long to keep it, and how hard that money works for you.
- The rich get richer simply because they reinvest income into income producing assets.
- Risk is always diminished if you love what the investment is, understand it, and know the game.
- It's the knowledge of the power of the legal structure of the corporation that really gives a vast advantage over the poor and middle class.
- Financial IQ is made of knowledge from 4 areas: 1- Accounting (financial literacy) 2- Investing (the science of money making money) 3- Market Conditions (supply and demand and emotions) 4- Law (tax advantages and protections).

Mind Your Own Business



LAZINESS DECREASES BOTH HEALTH AND WEALTH

- By saying, “I can’t afford it” your brain immediately stops to work and is a sign of mental laziness.
- My brain gets stronger everyday because I exercise it. The stronger it gets the more money I can make.
- One dad had a habit of putting his brain to sleep when I came to money matters and the other had the habit of exercises his brain. The long term result was one father grew stronger financially and the other grew weaker.
- It’s not much different than the person who goes to the gym to exercise on a regular basis vs someone who sits on the couch watching television.
- Proper physical exercise increases your chances for health and proper mental exercise increases your chances for wealth.

LESSONS ARE NOT TO BE ANSWERS, THEY ARE GUIDE POSTS

- Life pushes all of us around. Some give up, others fight. A few learn the lesson and move on, they welcome life pushing them around.
- If you don’t learn from and fight through life lessons, you will spend your life blaming a job, low pay, or your boss for your problems. You’ll live life waiting for that big brake that will solve all your money problems.
- If you think I’m the problem, then you have to change me. If you realize that you’re the problem, then you can change yourself, learn something and grow wiser.
- The main management skills needed for success are: management of cash flow, management of systems (including yourself and time with family), and the management of people.

Work to Learn



THE MORE I FIND OUT, THE MORE I FIND OUT I NEED TO KNOW

- True learning takes energy, passion, a burning desire and even anger.
- Learning how to make money work for you is a lifelong study. Most people go to college for four years and their education ends.
- Most people are one skill away from great financial success.
- Know a little about a lot.
- Unfortunately for many people school is the end not the beginning.
- The most specialized skills needed for success are sales and understanding marketing.
- It's the ability to sell, the ability to communicate with another human being, that is the base skill of personal success.
- It is communication skills, such as writing, speaking, and negotiating that are crucial to a life of success. And these skills must be worked on constantly.
- Can you make a better burger than McDonalds? Then why do they make more money? The reason so many talented people are poor is because they focus on building a better hamburger and know little to nothing about business systems.

LEARN TO USE YOUR EMOTIONS TO THINK, NOT THINK WITH YOUR EMOTIONS

- Just like a board game, the world is always providing us with instant feedback. We could learn a lot if we tuned in more.
- Most people have an opportunity of a lifetime flash right in front of them and they fail to see it.
- The single most powerful asset we all have is our mind. If it's trained well it can create enormous wealth.

